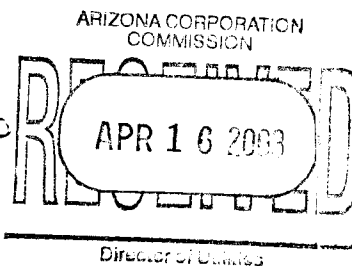


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01732A  
Willow Valley Water Company  
3800 N. Central Ave., Ste. 500  
Phoenix AZ 85012



**ANNUAL REPORT**

FOR YEAR ENDING

12	31	2002
----	----	------

*Entered  
4/30/03  
C.M.*

*2002  
assessment  
db updated  
C.M.*

FOR COMMISSION USE

ANN 04	02
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OK

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Willow Valley Water Co., Inc.</u>		
<b>Mailing Address</b> <u>3800 N. Central Ave., #770</u>		
<u>Phoenix</u> (City)	<u>AZ</u> (State)	<u>85012</u> (Zip)
<u>602-224-0711</u> Telephone No. (Include Area Code)	<u>602-224-5455</u> Fax No. (Include Area Code)	<u>602-725-0889</u> Pager/Cell No. (Include Area Code)
<b>Email Address</b> <u>Jmihlik@qwest.net</u>		
<b>Local Office Mailing Address</b> <u>PO Box 5620</u>		
<u>Mohave Valley</u> (City)	<u>AZ</u> (State)	<u>86446</u> (Zip)
<u>928-768-4413</u> Local Office Telephone No. (Include Area Code)	<u>928-768-2972</u> Fax No. (Include Area Code)	<u>928-303-1103</u> Pager/Cell No. (Include Area Code)
<b>Email Address</b> _____		

## MANAGEMENT INFORMATION

<b>Management Contact:</b> <u>J. John Mihlik</u> (Name)		<u>President</u> (Title)
<u>3800 N. Central Ave., #770</u> (Street) (City) (State) (Zip)		
<u>602-224-0711</u> Telephone No. (Include Area Code)	<u>602-224-5455</u> Fax No. (Include Area Code)	<u>602-725-0889</u> Pager/Cell No. (Include Area Code)
<b>Email Address</b> _____		
<b>On Site Manager:</b> <u>Leonard Scheid</u> (Name)		
<u>1430 E. Commercial St., Mohave Valley, AZ 86440</u> (Street) (City) (State) (Zip)		
<u>928-768-4413</u> Telephone No. (Include Area Code)	<u>928-768-2972</u> Fax No. (Include Area Code)	<u>928-303-1103</u> Pager/Cell No. (Include Area Code)
<b>Email Address</b> _____		

**Statutory Agent:** John F. Goodson  
 (Name)

2025 N. 3rd St. Phoenix AZ 85004  
 (Street) (City) (State) (Zip)

602-252-5110 602-257-1883 602-252-5823  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Bill Sullivan  
 (Name)

2712 N. 7th St. Phoenix AZ 85006  
 (Street) (City) (State) (Zip)

602-248-0372 602-266-8290  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                   |  |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE  | <input type="checkbox"/> COCONINO          |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM   | <input type="checkbox"/> GREENLEE          |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA     | <input type="checkbox"/> PINAL             |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI  | <input type="checkbox"/> YUMA              |
| <input type="checkbox"/> STATEWIDE  |                                   |  |

COMPANY NAME

WVWC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	-	-	-
302	Franchises	-	-	-
303	Land and Land Rights	18,100	-	18,100
304	Structures and Improvements	115,816	60,791	55,026
307	Wells and Springs	60,069	31,406	28,664
311	Pumping Equipment	159,391	110,917	48,474
320	Water Treatment Equipment	145,509	76,486	69,023
330	Distribution Reservoirs and Standpipes	135,288	68,239	67,050
331	Transmission and Distribution Mains	364,996	174,684	190,312
333	Services	55,559	29,381	26,178
334	Meters and Meter Installations	166,167	91,027	75,140
335	Hydrants	17,704	8,680	9,024
336	Backflow Prevention Devices	-	-	-
339	Other Plant and Misc. Equipment	-	-	-
340	Office Furniture and Equipment	17,744	10,323	7,421
341	Transportation Equipment	20,912	18,071	2,841
343	Tools, Shop and Garage Equipment	10,551	4,303	6,248
344	Laboratory Equipment	-	-	-
345	Power Operated Equipment	21,792	9,456	12,336
346	Communication Equipment	1,610	885	725
347	Miscellaneous Equipment <sup>AGC Rate Case Adj.</sup>		14,670	-14,670
348	Other Tangible Plant	3,937	1,404	2,533
	<b>TOTALS</b>	<b>1,315,147</b>	<b>710,723</b>	<b>604,424</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

WVWC

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	-	-	-
302	Franchises	-	-	-
303	Land and Land Rights	18,100	-	-
304	Structures and Improvements	115,816	3.33%	3,854
307	Wells and Springs	60,069	3.33	2,000
311	Pumping Equipment	159,391	12.50	19,915
320	Water Treatment Equipment	145,509	3.33	4,845
330	Distribution Reservoirs and Standpipes	135,288	2.22	3,003
331	Transmission and Distribution Mains	364,996	2.00	7,208
333	Services	55,559	3.33	1,847
334	Meters and Meter Installations	166,167	8.33	13,192
335	Hydrants	17,704	2.00	347
336	Backflow Prevention Devices	-	-	
339	Other Plant and Misc. Equipment	-	-	
340	Office Furniture and Equipment	17,744	6.67	1,180
341	Transportation Equipment	20,912	20.00	4,182
343	Tools, Shop and Garage Equipment	10,551	5.00	478
344	Laboratory Equipment	-	-	-
345	Power Operated Equipment	21,792	5.00	1,090
346	Communication Equipment	1,610	10.00	161
347	Miscellaneous Equipment			
348	Other Tangible Plant	3,937	3.33%	131
	<b>TOTALS</b>	<b>1,315,147</b>		<b>63,435</b>

This amount goes on Comparative Statement of Income and Expense  
Acct. No. 403.

COMPANY NAME

W V W C

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 3,982	\$ 6,740
134	Working Funds		
135	Temporary Cash Investments	68,138	61,220
141	Customer Accounts Receivable	31,009	30,953
146	Notes/Receivables from Associated Companies	117,087	119,885
151	Plant Material and Supplies	14,268	11,803
162	Prepayments	5,146	4,131
174	Miscellaneous Current and Accrued Assets	29,929	34,214
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 269,559	\$ 268,946
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 1,287,098	\$ 1,315,147
103	Property Held for Future Use		
105	Construction Work in Progress		8,479
108	Accumulated Depreciation – Utility Plant	(647,288)	(710,723)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 639,810	\$ 612,902
	<b>TOTAL ASSETS</b>	\$ 909,369	\$ 881,848

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ —	\$ —
232	Notes Payable (Current Portion)	22,108	24,109
234	Notes/Accounts Payable to Associated Companies	—	—
235	Customer Deposits	11,090	10,310
236	Accrued Taxes	26,116	13,958
237	Accrued Interest	3,364	3,236
241	Miscellaneous Current and Accrued Liabilities	9,014	21,221
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 71,692	\$ 72,834
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 522,900	\$ 499,497
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	162,170	157,302
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 162,170	\$ 157,302
	<b>TOTAL LIABILITIES</b>	\$ 756,762	\$ 729,633
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 188,100	\$ 188,100
211	Paid in Capital in Excess of Par Value	108,790	108,790
215	Retained Earnings	(144,233)	(144,675)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 152,607	\$ 152,215
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 909,369	\$ 881,848

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 461,368	\$ 472,835
460	Unmetered Water Revenue		
474	Other Water Revenues	18,824	19,984
	<b>TOTAL REVENUES</b>	\$ 480,192	\$ 492,819
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 99,340	\$ 114,822
610	Purchased Water	—	—
615	Purchased Power	21,961	23,477
618	Chemicals	1,964	—
620	Repairs and Maintenance	16,058	18,035
621	Office Supplies and Expense	23,237	21,303
630	Outside Services	141,585	128,449
635	Water Testing	6,280	8,294
641	Rents	—	—
650	Transportation Expenses	9,639	14,023
657	Insurance – General Liability	3,537	5,702
659	Insurance - Health and Life	7,236	14,472
666	Regulatory Commission Expense – Rate Case	8,000	12,000
675	Miscellaneous Expense	3,209	4,870
403	Depreciation Expense	61,681	63,435
408	Taxes Other Than Income	8,139	9,494
408.11	Property Taxes	29,638	27,917
409	Income Tax	—	5,836
	<b>TOTAL OPERATING EXPENSES</b>	\$ 441,554	\$ 472,129
	<b>OPERATING INCOME/(LOSS)</b>	\$ 38,638	\$ 20,690
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 14,113	\$ 12,321
421	Non-Utility Income	2,836	9,137
426	Miscellaneous Non-Utility Expenses	(4,552)	(150)
427	Interest Expense	(50,962)	(42,389)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (38,566)	\$ (21,081)
	<b>NET INCOME/(LOSS)</b>	\$ 72	\$ (391)



COMPANY NAME

WVWC

**SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1-26-95	12-31-98	9-31-98	9-1-99
Source of Loan	CoBank	CoBank	WIFA	BankOne
ACC Decision No.	58918	60713	60713	
Reason for Loan	Plant Improvement	Office Building	Plant Improvement	Truck Loan
Dollar Amount Issued	\$300,000	\$75,350	\$232,650	\$12,375
Amount Outstanding	\$243,370	\$68,509	\$205,755	\$5,972
Date of Maturity	6-20-15	12-1-18	9-1-18	7-1-02
Interest Rate	9.53%	v. 6.0%	6.125%	6.9%
Current Year Interest	\$23,990	\$3,647	\$12,897	\$690
Current Year Principle	\$9,790	\$1,933	\$7,626	\$2,054

Meter Deposit Balance at Test Year End

\$ 33,420

Meter Deposits Refunded During the Test Year

\$ 6,690

COMPANY NAME

WVWC

**WATER COMPANY PLANT DESCRIPTION****WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-603947	15	450		8	4	
55-603949	15	500		8	6	
55-603951	15	275		16	4	
55-603952	5	100		20	3	
55-604161	5	175		16	6	
55-604160	10	250		12	4	

- Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
—		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
30	1	34	24
15	6		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
210,000	1	13,000	1
150,000	1	5,000	3
93,000	1	2,000	1
50,000	1	80	4

COMPANY NAME

WVWC

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)****MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	565
3	SWP	2,387
4	PVC/ABS	76,262
5	PV	
6	PVC, ABS	43,110
8	PVC, CF	26,852
10	PVC	1,510
12		

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	1,416
3/4	1
1	10
1 1/2	2
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	2
Comp. 6	1
Tubo 6	1

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

M/C X - KING ST. WELLSITE

**STRUCTURES:**

Fence - all well sites.

WOOD SHED - KING ST. WELLSITE

OFFICE BLDG - 1430 E. COMMERCIAL ST., MONTAQUE VALLEY, AZ

**OTHER:**

# WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLON PUMPED (Thousands)
JANUARY	1,429	7,445	7,531
FEBRUARY	1,426	7,045	7,808
MARCH	1,427	7,886	8,544
APRIL	1,426	10,863	11,232
MAY	1,435	13,651	14,539
JUNE	1,436	12,589	12,936
JULY	1,439	16,896	17,188
AUGUST	1,437	14,120	14,374
SEPTEMBER	1,439	12,496	12,754
OCTOBER	1,440	11,096	11,698
NOVEMBER	1,440	7,814	8,035
DECEMBER	1,435	7,538	8,155
	TOTAL	N/A	134,794

*129,439<sup>cm</sup>*

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes

☒ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes

☒ No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. .007 mg/l

*(If more than one well, please list each separately)*

**Note: If you are filing for more than one system, please provide separate data sheets for each system.**

COMPANY NAME W V W C YEAR ENDING 12/31/2002

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 28,817

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

COMPANY NAME

WVWC

YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

14,431

Estimated or Actual Federal Tax Liability

2,165

State Taxable Income Reported

14,431

Estimated or Actual State Tax Liability

1,006

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

0

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

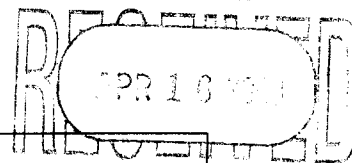
DATE

PRINTED NAME

TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

ARIZONA CORPORATION  
COMMISSION



**VERIFICATION**

STATE OF AZ  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	<u>Mohave</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>JOAN MIHLIK, President</u>
COMPANY NAME	<u>Willow Valley Water Company</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 529,512

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 36,693  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

(SEAL)

MY COMMISSION EXPIRES 10/31/2006

Joan Mikhik, President  
SIGNATURE OF OWNER OR OFFICIAL  
602-224-0711  
TELEPHONE NUMBER

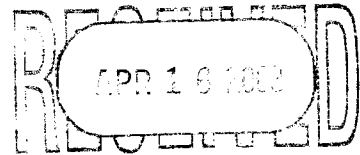
COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>April</u>	<u>2003</u>
<u>Christina Van Goethem</u> SIGNATURE OF NOTARY PUBLIC		



**CHRISTINA VAN GOETHEM**  
Notary Public - Arizona  
Maricopa County  
Expires 10/31/06

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION  
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Mohave</u>	
NAME (OWNER OR OFFICIAL) <u>JOHN MIHLIK</u>	TITLE <u>President</u>
COMPANY NAME <u>Willow Valley Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>492,741</u>

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 34,491  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

NOTARY PUBLIC NAME <u>Christina Van Goethem</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	20 <u>03</u>

(SEAL)

MY COMMISSION EXPIRES

10/31/06

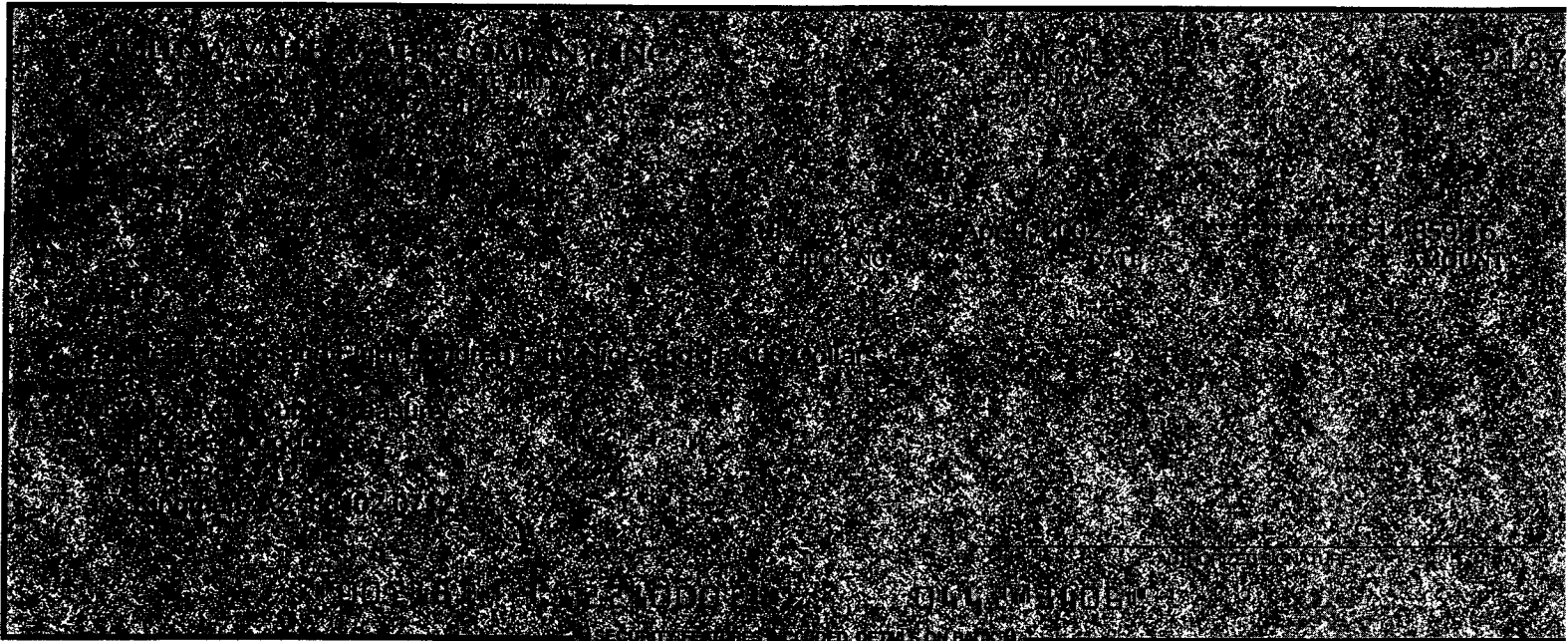
X   
SIGNATURE OF NOTARY PUBLIC



CHRISTINA VAN GOETHEM  
Notary Public - Arizona  
Maricopa County  
Expires 10/31/06



REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
2		1/22/02	14,859.15		14,859.15
CHECK DATE		CHECK NO.	PAYEE	DISCOUNTS TAKEN	CHECK AMOUNT
4/9/02		2187	Mohave County Treasurer		\$14,859.15



WILLOW VALLEY WATER COMPANY, INC.

2187

REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
2		1/22/02	14,859.15		14,859.15
CHECK DATE		CHECK NO.	PAYEE	DISCOUNTS TAKEN	CHECK AMOUNT
4/9/02		2187	Mohave County Treasurer		\$14,859.15

**IMPORTANT** - SEE REVERSE SIDE FOR COMPLETE EXPLANATION  
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

**JAN. 1, 2001**

**DEC. 31, 2001**

MOHAVE COUNTY, ARIZONA  
TAX YEAR: 2001

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
93011611	0232656	01611	

TOTAL VALUE OF OPERATING PROPERTY  
225-27-006 25,730 225-27-018 1  
0,199 225-27-032-B 1,000 225-27-03  
2-G 22,254 225-29-152 13,171

WILLOW VALLEY WATER CO INC  
J JOHN MIHLIK/PRESIDENT

3800 N CENTRAL #500  
PHOENIX AZ 85012

00336 00282

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	351741	25.0	87936
PERSONAL PROPERTY	499059		124765
<b>TOTALS</b>	<b>850800</b>		<b>212701</b>
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	8.3449	17749.68
PERSONAL PROPERTY	0		
<b>TOTALS</b>			<b>17749.68</b>
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	351741	25.0	87936
PERSONAL PROPERTY	499059		124765
<b>TOTALS</b>	<b>850800</b>		<b>212701</b>
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.9167	11961.06
PERSONAL PROPERTY	0		
<b>TOTALS</b>			<b>11961.06</b>

TAX DISTRIBUTION (4)					TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2001 TAX	2000 TAX	CURRENT RATE/100		
02000	MOHAVE COUNTY	3722.28	3238.26	1.75000	PRIMARY	
02001	School Equalization	1057.96	947.98	.49740	AD VALOREM TAX	17749.68
05016	MO VAL ELEM SCHL DIST #16	5247.34	4005.82	2.46700	LESS STATE AID	
06200	COLORADO RIVER UHS #2	5723.14	6857.32	2.69070	TO EDUCATION	.00
08150	MOHAVE COMMUNITY COLLEGE	1998.96	1742.56	.93980	NET PRIMARY	
11206	MOHAVE VAL FD	5700.38	4959.14	2.68000	AD VALOREM TAX	17749.68
11900	FIRE DIST ASSIST FUND	212.70	185.04	.10000	SECONDARY	
14900	MO CO LIBRARY DIST	688.30	552.54	.32360	AD VALOREM	11961.06
15000	MO CO FLOOD CONTROL DIST	439.68	397.77	.50000	SPECIAL	
16770	MOHAVE VAL I&D	7.56	.00	1.12000	DISTRICT TAX	.00
28000	MO CO TV CID	184.42	160.44	.08670	SPECIAL	
55016	SECONDARY SD #16	.00	2553.76	.00000	ASSESSMENTS	7.56
56200	COL RIV UNION H S SECOND	.00	1842.66	.00000	<b>TOTAL TAX DUE</b>	<b>17749.68</b>
65016	SD #16 CLASS A BONDSS	2653.44	.00	1.24750	<b>SALE TAX</b>	<b>17749.68</b>
66200	SD #2 CLASS A BONDS	2082.14	.00	.97890		
<b>TOTALS</b>		<b>29,718.40</b>	<b>27,443.29</b>		<b>DELINQUENT DATES</b>	
					<b>VALUATION DATE</b>	
					<b>ASSESSMENT DATE</b>	
					<b>THIS IS THE ONLY NOTICE YOU WILL RECEIVE.</b>	
					<b>NO RECEIPT WILL BE SENT UNLESS REQUESTED.</b>	



PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
93011611	0233764	01611	

TOTAL VALUE OF OPERATING PROPERTY  
 225-27-006 25,730 225-27-018 1  
 0,199 225-27-032-B 1,000 225-27-03  
 2-G 22,254 225-29-152 13,171

WILLOW VALLEY WATER CO INC  
 J JOHN MIHLIK/PRESIDENT  
 3800 N CENTRAL AVE  
 #500  
 PHOENIX AZ 85012

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VAL
LAND, BLDGS, ETC.	343686	25.0	859
PERSONAL PROPERTY	490314		1225
TOTALS	834000		2085
ITEM	EXEMPTION	TAX RATE	AD VALOREM
LAND, BLDGS, ETC.	0	7.8912	16453.
PERSONAL PROPERTY	0		
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VAL
LAND, BLDGS, ETC.	343686	25.0	859
PERSONAL PROPERTY	490314		1225
TOTALS	834000		2085
ITEM	EXEMPTION	TAX RATE	AD VALOREM
LAND, BLDGS, ETC.	0	5.7883	11455.
PERSONAL PROPERTY	0		

00323 00021

TAX DISTRIBUTION (4)					TAX SUMMARY	
TAX CODE	TAX JURISDICTION	2002 TAX	2001 TAX	CURRENT RATE/100		
02000	MOHAVE COUNTY	3648.78	3722.28	1.75000	PRIMARY	
02001	School Equalization	1019.36	1057.96	.48890	AD VALOREM TAX	16453.24
05016	MO VAL ELEM SCHL DIST #16	5731.48	5247.34	2.74890	LESS STATE AID TO EDUCATION	.00
06200	COLORADO RIVER UHS #2	4094.12	5723.14	1.96360	NET PRIMARY	
08150	MOHAVE COMMUNITY COLLEGE	1959.50	1998.96	.93980	AD VALOREM TAX	16453.24
11206	MOHAVE VAL FD	5651.20	5700.38	2.71040	SECONDARY	
11900	FIRE DIST ASSIST FUND	208.50	212.70	.10000	AD VALOREM	11455.76
14900	MO CO LIBRARY DIST	674.72	688.30	.32360	SPECIAL	
15000	MO CO FLOOD CONTROL DIST	429.60	439.68	.50000	DISTRICT TAX	.00
16770	MOHAVE VAL I&D	7.56	7.56	1.12000	SPECIAL	
28000	MO CO TV CID	180.78	184.42	.08670	ASSESSMENTS	7.56
55016	SECONDARY SD #16	.00	.00	.00000		
56200	COL RIV UNION H S SECOND	.00	.00	.00000		
65016	SD #16 CLASS A BONDS	2456.76	2653.44	1.17830		
66200	SD #2 CLASS A BONDS	1854.20	2082.14	.88930		
TOTALS					DELINQUENT DATES	
					VALUATION DATE	
					ASSESSMENT DATE	
					THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUEST	